



Spring
2023

Community update

Community Bank · Seddon

Branch Manager's report



With the Christmas and holiday season fast approaching, there is no better time to talk Financial Literacy. Simply put, financial literacy is holding the knowledge of making smart decisions with money.

Although Christmas and the holiday period is an exciting period where loved ones come together to

celebrate, for many the season brings about the financial stress of how to afford to cover all the additional festive expenses: gifts, festive catch ups, eating out, decorations as well as catering for the day!

These additional expenses in addition to the cost-of-living pressures and increase in mortgage interest rates have the tendency to change what would be a joyous time to be one of stress and anxiety. So Ashley, that's the problem, but what is the solution?

First of all, we need to acknowledge where we are in our current situation and where are the areas in which we need to educate ourselves on to improve our financial literacy.

Taking ownership of our own learning will provide confidence which can be built upon. I am one for new year's resolutions so I'll put it out there and make your 2024 NY resolution to become more financially literate.

There are many ways to start, strategies or areas you could initially look into could include:

- tracking your current spending and expenses
- reviewing all your current debt facilities
- looking for that lost superannuation (and consolidating it!)
- create a financial goal

- read books and listen to podcasts on the subject (trust me, it's more fun than it sounds)
- lastly, get your kids involved! Pass on your existing and new knowledge.

Financial literacy is crucial to our children's future success, as such it is never too early to start talking financial literacy with our kids. Make it fun, teach the kids about earning and saving by earning money through chores (fun for the parents) and take them to the bank to deposit their savings. Explain the differences between 'needs' and 'wants', include your children in your family budget conversations so that they can understand the true costs of items, holidays etc.

Financial literacy greatly improves confidence in decision making. Every decision we make is a trade-off. By understanding how a current decision is going to positively or negatively impact a future decision or goal, arms you with the confidence that you are making an informed and correct decision.

Your local banking team at Seddon is always happy to sit down and discuss any of the above in more detail. Equally there are some great free government resources on financial literacy available online. Or contact Angela Martin from the Money Mentor Program, a local organisation that will be holding financial literacy workshops in the new year.

Ashley Coles
Branch Manager



Message from the Chair



My favourite definition of a social enterprise is 'an organisation with the head of a business and the heart of a charity'. It resonates so much for the team at Community Bank Seddon and the business that holds the franchise Inner West Community Enterprises, because that is exactly what we are. We are a social enterprise in waiting!

In fact, taking the step to ask our shareholders to approve some changes to our governing documents to embed the requirements for becoming a social enterprise is what will be happening in November at our AGM.

We are asking our shareholders to ratify our mission - "Inner West Community Enterprises Limited's mission is to be a substantial, sustainable community-built business that contributes to community prosperity."

We are also asking shareholders to embed our dividend policy - "While Inner West Community Enterprises Limited operates as a social enterprise and maintains its certification with Social Traders, in distributing dividends in any 12-month period, the distribution for the period must not exceed an amount equivalent to or more than the verified public or community benefit (which is accepted by Social Traders) and/or otherwise must meet the relevant certification criteria of Social Traders."

The good news is that in fact these statements already reflect how Inner West Community Enterprises works and mean no changes to our operations. However, by having these statements ratified by our shareholders we will be able to apply for accreditation as a social enterprise by Social Traders. Social Traders is the governing body in Australia and has been working closely with the Community Bank network and our partner Bendigo Bank to facilitate accreditation for Community Banks.

They recognise the work that Community Banks do to build resilient and dynamic communities and recognise that our operations actually mean we operate as a social enterprise. And excitingly, a number of Community Banks are going to their



Some of the Inner West Community Enterprises team.

shareholders at this AGM just like us - to have these changes ratified so they can apply for accreditation as well.

So why is Social Enterprise accreditation important?

Firstly, it is a more contemporary definition of how Community Bank Seddon operates and helps government, business and customers understand why we are different. It's also the fastest-growing sector of our economy and the community that's helping drive real change on significant social, cultural and climate issues. That sounds exactly like the community we want to be part of and contribute to.

If you are a shareholder of Inner West Community Enterprises, we hope you support the motion at our AGM and if you have any queries please don't hesitate to contact me at chair.iwce@gmail.com.

If you are a fellow social enterprise in our community, then we want to connect with you! We want to learn how we can better support this part of our business community and help social enterprises in the inner west thrive.

As we also rush headlong into the festive season I wish you all a safe and happy time with your loved ones and thank you for banking with Community Bank Seddon so we can continue to support our fantastic inner west and north communities.

Sarah Franklyn
Chair



Big Group Hug

We are thrilled to join forces with the great team at Community Bank East Ivanhoe & Heidelberg to provide a grant for shelving solutions at the new Big Group Hug warehouse in Thomastown. Big Group hug is a volunteer-driven charity that supports children and families in need with pre-loved goods across Melbourne's northern and western suburbs.

Most Trusted Bank

Number 1 again! We've been named Australia's most trusted bank for the second year running, and it's all thanks to you!



*Roy Morgan Trusted Brands - Finance Category 2022, 2023



Kensington Study Support Group



As part of our engagement with the Flemington and Kensington community, we have been proud to learn about some of the great programs provided by Kensington Neighbourhood House. This year we are proud to be a sponsor of the Study Support Program established in response to the needs of African-Australian families living on the Kensington public housing estate.

There are currently 56 children enrolled in the program from 19 families. Nearly all participants are from Somali backgrounds with an almost equal number of boys (55%) and girls (45%) attending. The Study Support Program is for all school-aged children from Prep onward and is currently supported by 25 volunteers, many of whom live in the Kensington or local area, which strengthens the sense of community and gives the children a sense of belonging.

While many homework clubs are age/grade specific, which is unhelpful for families with multiple children, this program is for all school-aged children so the whole family can attend. Running the Study Support program from the Kensington Estate also means easy access for families as being place-based rather than school-based maximises inclusivity and encourages regular attendance.

In recognition of their standard of excellence, the program has been a Finalist in the Centre For Multicultural Youth MY Education Awards in 2019, 2021 and 2022 – “Outstanding Out of School Hours Learning Support Program” category.

To learn more about the Kensington Neighbourhood House –
<https://www.kensingtonneighbourhoodhouse.com/>

Sponsorship & Grants Program 2023-24

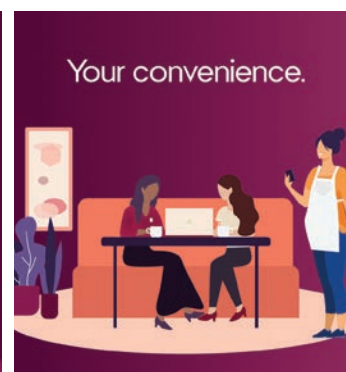
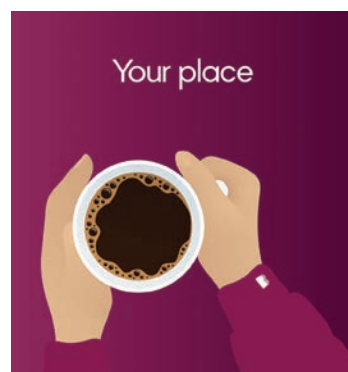
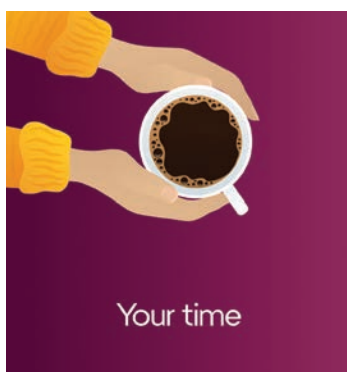
The Westsider newspaper	Little Lorikeets Kindergarten
Grand United Cricket Club	Urban Camp
Reaching Out in the Inner West of Melbourne	Yarraville Footscray Bowling Club
Westgate Basketball Association	Seddon Village Traders Association
The Huddle	Melbourne City Football Club
Footscray Historical Society	Heads Together for ABI
West Welcome Wagon	Love Your Sister campaign
Kensington Stockyard Food Garden	Maribyrnong Swifts Football Club
Newport Baseball Club	Friends of Newells Paddock
Mt Alexander College	
Our Village	Druids Cricket Club
Kensington Neighbourhood House	West Footscray Traders Association
Hyde Street Youth Band	Spotswood Cricket Club
Yarraville Glory Football Club	Footscray Angliss Cricket Club
Yarraville Community Garden	Ardeer Primary School
Friends of Cruickshank Park	Big Group Hug



Above: Grand United Cricket Club.

Above right: Footscray Historical Society.

Right: Melbourne City Football Club.



Welcoming Our Village

During our most recent sponsorship round in August, we were thrilled to connect with local community group, Our Village. The connection has taken our team on a wonderful journey learning about a fantastic pilot program – CRISP – operating nationwide that brings together groups of locals to support refugees settling in Australia.

The Community Refugee Integration and Settlement Pilot (CRISP) project involves sponsoring a refugee household to come to Australia, supporting their integration into Australian life and helping them on their journey towards self-sufficiency for the first 12 months after arrival. This includes practical day-to-day things, such as providing temporary accommodation prior to getting government assistance (i.e. Centrelink) and enrolling children in school. With each individual group's support, the refugee household also has the opportunity to connect and participate in local community activities, sports and projects.

The aim is to ease the anxiety of a refugee / refugee household coming to a new strange place by making them feel welcome and supported by a local community. It provides the opportunities needed for a successful, happy life and with a support network of friends from day one with the successful integration benefitting not just the refugees but also the community in which they reside.

Our Village is one such local community group who have registered for the CRISP program. The group of eight (mostly) inner west residents came together in February 2023, driven to do more to help people seeking protection because they fear persecution or have experienced human rights violations. Through their shared passion, they have engaged in numerous meetings, undertaken screening and refugee support training and have run four fundraising events.

Due to Our Village's diligent fundraising efforts, they have recently received news that they will be meeting the refugees



they will be welcoming to our community very soon. We look forward to hearing about their progress!

Meanwhile, the team at Community Bank Seddon are proud to be supporting such a wonderful program, led by a dedicated groups of locals. Not only have we been able to provide financial support but connecting the group to other local community organisations such as West Welcome Wagon and The Westsider newspaper will help provide additional support and create awareness around their wonderful project.

Support Our Village or learn more –
<https://www.facebook.com/ourvillageCRISP>



CHRISTMAS TOY DRIVE FOR TEENS!

JOIN US IN SUPPORTING WEST WELCOME WAGON'S CHRISTMAS TOY DRIVE

Suggested gifts include:

Vouchers - Coles Myer, Rebel, JB Hifi, teen cards, movies

board games / card games - lego puzzles - scented candles

Grooming - make up, make up bags, perfume

Fashion jewellery, leather wrist bands, earrings, bracelets etc

Sporting equipment

Donations accepted at
Community Bank Seddon
90 Charles St Seddon
Monday - Friday 9.30am - 4.00pm
Until the 18th December

Proudly supported by





1. Celebrating West Welcome Wagon's 10th Birthday with community tees from High Tees. 2. Proud supporters of Friends of Cruickshank Park and the Yarrville Community Garden. 3. Tree planting with Friends of Cruickshank Park. 4. Angela and Esha volunteering at Newells Paddock. 5. Westgate Basketball Association's Green Shirts Program. 6. Supporting Seddon Village Traders Association Halloween event. 7. Stu presenting a defibrillator to Newport Baseball Club. 8. Proud to support the CWA Footscray with our in-branch produce stall. 9. Escabags. 10. Stu and Suzanne volunteering at Sunshine College for Ardoch.

SEDDON

FUN & GAMES

FAIR



Saturday 25th November
12noon - 5pm

GREIG ST & HARRIS RESERVE

12.30PM DOG PARADE
3.00PM SANTA
3.30PM
RETURN OF THE
GREAT WAITER'S RACE

FOR MORE INFO -
WWW.SEDDON-VILLAGE.COM.AU

Thanks to our sponsors





- dog show • dunk tank •
- face painters • live music •
- roving entertainers •
- community stalls • kids activities •
- local food map • and more...



Branch of the Year!

For the fourth year in a row, the team at the Community Bank Seddon have been awarded Branch of the Year at the Western Regional Awards!

The team were also acknowledged for high performance in the areas of wealth and insurance with Esha acknowledged for her role in supporting the community.

Talk to us today



Ashley Coles
Branch Manager
0400 042 431
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Esha Shrestha
Customer Relationship Manager
9687 2500
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Stuart Stirling
Mobile Relationship Manager
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bendigobank.com.au/seddon

 /seddoncommunitybankbranch

 /seddon_community_bank_branch

Hours: 9.30am - 4.00pm Monday to Friday
and by appointment other times

Directors Sarah Franklyn (Chair), Wal Wiersma, David St John (Secretary), Jenny Britt, Jack Fitcher (Treasurer), Pamela Sutton-Legaud, Freddy Lopez, Marcus Olive.

Inner West Community Enterprises Limited
90 Charles Street, Seddon VIC 3011
ABN 93 124 893 705



You're invited

Annual General Meeting

Monday 27th November
6.00pm - 7.30pm

The Inner West Community Enterprises AGM will be held on Monday 27 November 2023

Footscray Angliss Cricket Club, 147 Roberts Street, Yarraville

For further information, contact our Executive Officer

Deirdre O'Donnell
E: eo.iwce@gmail.com

Next Sponsorship Round opens 1 December - 31 January

Learn more - www.iwce.com.au/grants-sponsorships

